candidates should be able to:

Demonstrate knowledge of merger arbitrage. Including:

* Identify the different types of corporate mergers.
* Discuss apply a stock-for-stock merger arbitrage deal.
* Discuss third-party bidders and bidding wars.
* Understand the risks of merger arbitrage.
* Identify regulatory risk within the context of mergers.
* Identify financing risk within the context of mergers.
* Summarize the key observations on merger arbitrage fund returns that are consistent with economic reasoning.